

## Cabinet Decisions





6<sup>th</sup> Nov 2024



# PM-Vidyalaxmi

**Collateral-free, Guarantor-free Education Loans**

**Maximising access to quality Higher Education  
for **Yuva Shakti****

-  Students having annual family income of upto ₹8 lakh shall be eligible to get 3% interest subvention on loans upto ₹10 lakh.
-  Loans upto ₹7.5 lakhs shall be eligible for 75% credit guarantee.
-  Education loans will be facilitated through a **transparent, student-friendly and digital application process** common to all banks.
-  PM Vidyalaxmi is another concrete step towards implementation

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